

Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

Quant Firm Wins Backing From Hurricane

New York multi-manager **Hurricane Capital** is backing **MPP&E**, a well-staffed quantitative-trading startup led by former **Apollo Global** investment pro **Marton Peter Price**.

The new operation, based in London, is expected to launch in January with about \$25 million from Hurricane and its investors. Like all of Hurricane's managers, MPP&E will run money exclusively for Hurricane.

The move takes Hurricane's external portfolio manager count to 63, up from 50 in June 2023, when the firm was managing \$900 million. It now runs \$1.4 billion.

While MPP&E is planning to run multiple strategies, it will start out managing a systematic long/short equity product helmed by Price. The market-neutral strategy aims to produce a Sharpe ratio of at least 1.5, supported by a staff that includes researchers in quantitative economics and physics.

Price worked at Apollo Global from 2022 to 2024 following stops as an investment associate at **Henderson Park Capital** and as an investment analyst at **Goldman Sachs**.

As **With Intelligence** reported on July 22, executives working with Price include senior partner and chief operating officer **Elemer Gidofalvy**, global-macro senior portfolio manager **Paolo Scipelliti** and volatility portfolio manager **Adam Nagy**. Much of MPP&E's staff – including Price, Gidofalvy and Nagy – have roots in Hungary.

Gidofalvy trained as a theoretical physicist. He's been a senior advisor at investment bank **Wood & Co.** since 2017, was a partner for growth and buyout investments at Budapest-based **PortfoLion Capital** until last year and held senior roles at a number of Budapest-based companies, including **TritonLife Group** and **UniCredit Hungary**.

Until last year, Scipelliti co-headed systematic alternative risk premia strategies and worked as a portfolio manager at **GAM Investments**. During that time, the risk premia portfolio peaked at more than \$2 billion.

Nagy, meanwhile, has worked in a post-doctorate capacity in quantum information research. He was a quantitative researcher at **WorldQuant** from 2017 to 2019 and spent time before that as a quantitative developer at **Morgan Stanley**.

Price, for his part, has one big accomplishment unrelated to investing under his belt. In May 2023, when he was 29 years old, he ascended Mount Everest. The **Daily News Hungary** at the time reported he was the youngest Hungarian climber ever to reach the summit.

Hurricane is led by chief executive and co-chief investment officer **Chris Napoli**, co-CIO **Adam Wolfberg** and co-presidents **Matt DeSalvo** and **Robert Keith**. Napoli and Wolfberg, the firm's co-founders, previously were executives at **EastBay Capital**. Hurricane began investing in 2021. ■