

Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

Growing Hurricane Backs Two More Firms

A healthcare-focused portfolio manager is relaunching his own firm with an allocation from **Hurricane Capital**, which also is funding the launch of a new event-driven and value-equity shop.

Chris Hammond, who closed his operation, **Jaguar Capital**, in mid-2023 and who subsequently joined **Wall-eye Capital** as an internal portfolio manager, left that firm at yearend and has reformed Jaguar. He's expected to begin trading by October with about \$50 million.

Meanwhile, **Tolu Bukola**, a longtime hedge fund analyst who last worked as a portfolio manager at **Social Capital**, is launching his own firm, **Aganju Capital**, this month with \$25 million.

Both Hammond and Bukola have previous ties to **Millennium Management**, where they had responsibility for a slice of a broader team's portfolio.

Hurricane, a swiftly expanding New York multi-strategy manager that allocates only to exclusive-external managers, runs some \$1.4 billion. As such, Jaguar and Aganju, like the rest of Hurricane's 62 portfolio managers, will trade capital only for Hurricane and its investors.

Jaguar's focus is on healthcare services and medical technology, including supplies, devices and diagnostic products. The firm is based in Raleigh, N.C.

Hammond, who has been focused on healthcare

investments since at least 2011, initially founded Jaguar in 2020 in Hoboken, N.J., after working at Millennium as a research analyst. At Millennium, he was responsible for a \$200 million long/short equity healthcare allocation that was part of a larger generalist team's portfolio. That followed time at **Citadel's Surveyor Capital** unit, where he also was a senior analyst. Hammond has also worked in equity research at **Goldman Sachs** and **SunTrust Robinson Humphrey** and was a strategy analyst for equity products at **Columbia Threadneedle Investments**.

Based in Miami, Aganju is to manage a long/short equity fund focused on litigation-related events, corporate actions and deep-value positions. The offering is expected to have an active short book. The firm's founder, Bukola, ran the same strategy at Social Capital, where he worked in 2021 and 2022 and delivered gains during the 2022 S&P 500 Index bear market dip.

Prior to that, Bukola consulted in equity research for an unidentified hedge fund and worked as a research analyst from 2015 to 2017 at Millennium, where he was responsible for an equity market-neutral technology and consumer sub-portfolio. Bukola has also worked as a senior analyst at **Pagoda Asset Management** and as an analyst at **Maverick Capital**.

Hurricane is led by chief executive **Chris Napoli**, who is co-chief investment officer with his co-founder, **Adam Wolfberg**. ■