

Hedge Fund Alert

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Hurricane Adds AI-Powered Strategy

Hurricane Capital has begun marketing an artificial-intelligence-powered long/short equity strategy that began trading on the multi-strategy manager's rapidly growing platform in April.

Rob Jaffee's Orela Capital is now managing a \$10 million allocation at Hurricane, which hosts more than 70 portfolio managers who run capital for the firm on an exclusive basis.

Miami-based Orela seeks to use a systematic approach to emulate portfolio manager decision-making with a goal to produce a scalable offering with low-volatility returns that are uncorrelated to broader markets. Jaffee's program is intended to complement, not mirror, hedge fund and traditional equity exposures. In particular, it's aimed at providing repeatable, meaningful upside potential while limiting losses, especially during sharp market downturns.

Jaffee has a varied professional background, with a history in both equity-focused investment management and in sales at investment managers and broker-dealers. Much of that – from 2006 through April 2024 – was at entities

related to the **Rothschild & Co.** subsidiary now known as **Redburn Atlantic**.

From 2021 to January 2024, Jaffee led Redburn Asset Management as its chief executive, at the same time managing the long/short equity-focused Redburn Fund. With that vehicle, he delivered an 11.4% gain from inception in July 2021 to December 2022, beating the market, according to Jaffee's **LinkedIn** profile. In his last role at Redburn Atlantic, Jaffee developed and marketed systematic artificial-intelligence products for both corporate and buy-side clients.

Jaffee kicked off his career in institutional equity and fixed-income derivatives sales in 1993 at **Merrill Lynch**, where he spent 13 years. Since April 2024, he also has offered investment-management consulting services via his own firm, **The Erwin Road Group** in Miami, and until recently worked at London-based macro-strategy research and advisory operation **Absolute Strategy Research**.

Hurricane managed \$510 million of gross discretionary assets at yearend, according to its Form ADV filing with the **SEC**, and had \$1.4 billion of gross assets trading through its systems earlier this year. The firm is led by chief executive and co-chief investment officer **Chris Napoli**. ■