

Hedge Fund Alert

By **with.** Intelligence

Hurricane Adds Short Pro as PM

Hurricane Capital has signed a new portfolio manager who launched this month with \$15 million on the New York multi-strategy manager's platform.

Parker Quillen, a former managing director with **Third Point**, runs the Contrarian Alpha Strategy, which takes a low-net, and often net short, value-focused long/short equity approach. Contrarian Alpha employs both fundamental analysis and analysis of catalysts and changes in investor sentiment to produce a somewhat eclectic book of uncorrelated equity positions.

Quillen managed a short-equity strategy at **Dan Loeb's Third Point**, where he worked from 2019 to 2022 before setting up **Contrarian Alpha Management** as his own firm. He earlier worked as an analyst at **Bridger Capital**

and **HealthCor Management**. Previously Quillen managed another firm of his own, **Quilcap Corp.**, where he also managed long/short equity strategies, from 1994 to 2000. Quillen got his start at **Lazard Freres & Co.**

Investors can allocate directly into the Contrarian Alpha program through a fund dedicated to it via Hurricane or through separate accounts. Contrarian Alpha might also obtain an investment directly from Hurricane's own diversified commingled funds, which allocate capital among the multi-strategy firm's various portfolio managers.

Hurricane now has 73 PMs. Last year, its managers were running \$1.4 billion of gross assets, which traded through Hurricane systems on behalf of the firm and its investors. In addition to Hurricane's funds, investors may allocate to individual or multiple Hurricane portfolio managers via separate accounts. ■